



INDEPENDENT
TRANSPORT
SAFETY
REGULATOR

Progress update: ITSR asset management project

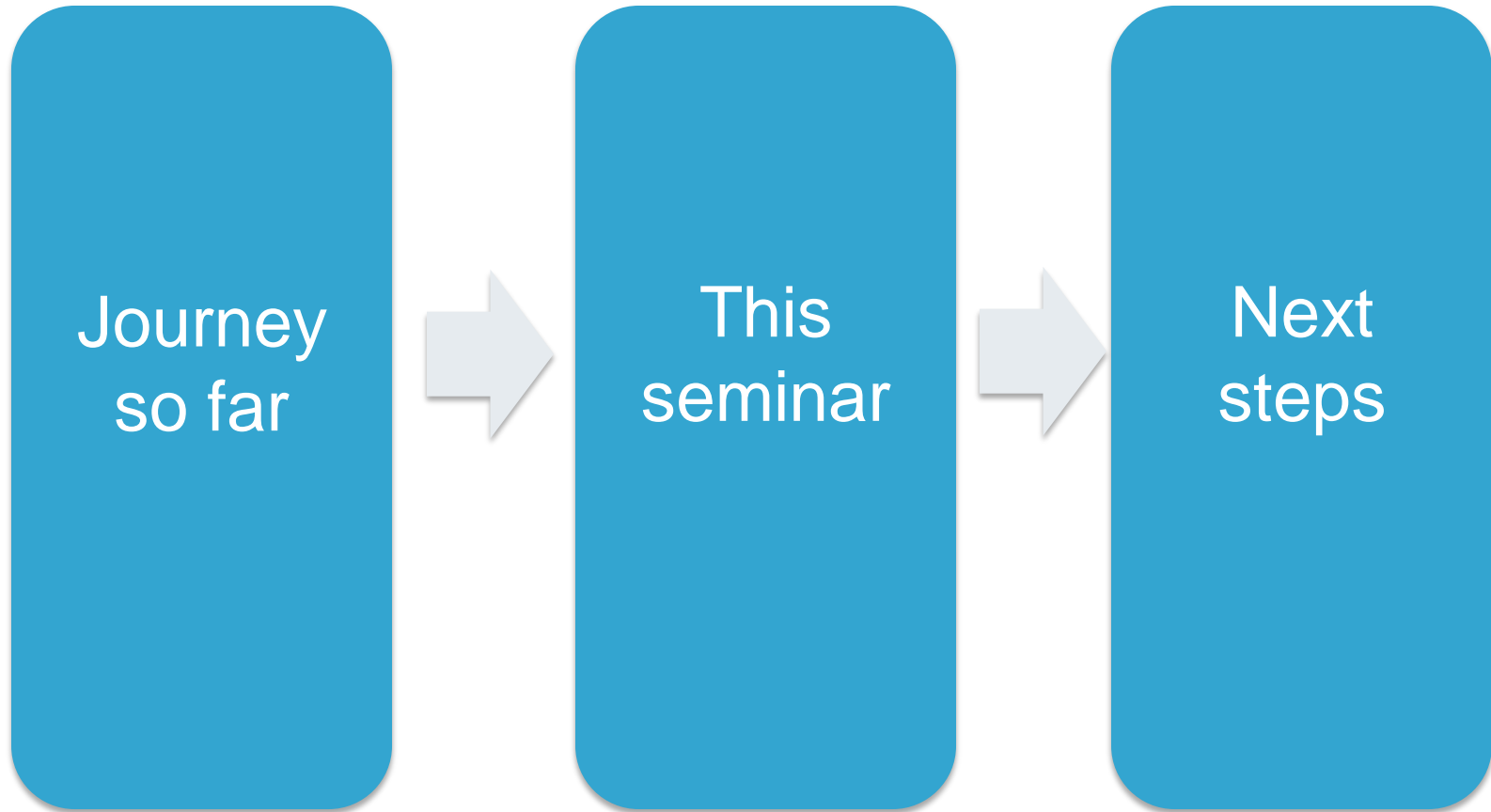
Andy Webb, Asset Management Specialist

Asset management seminar – 22 November 2012

ITSR

Safe transport for NSW

Overview



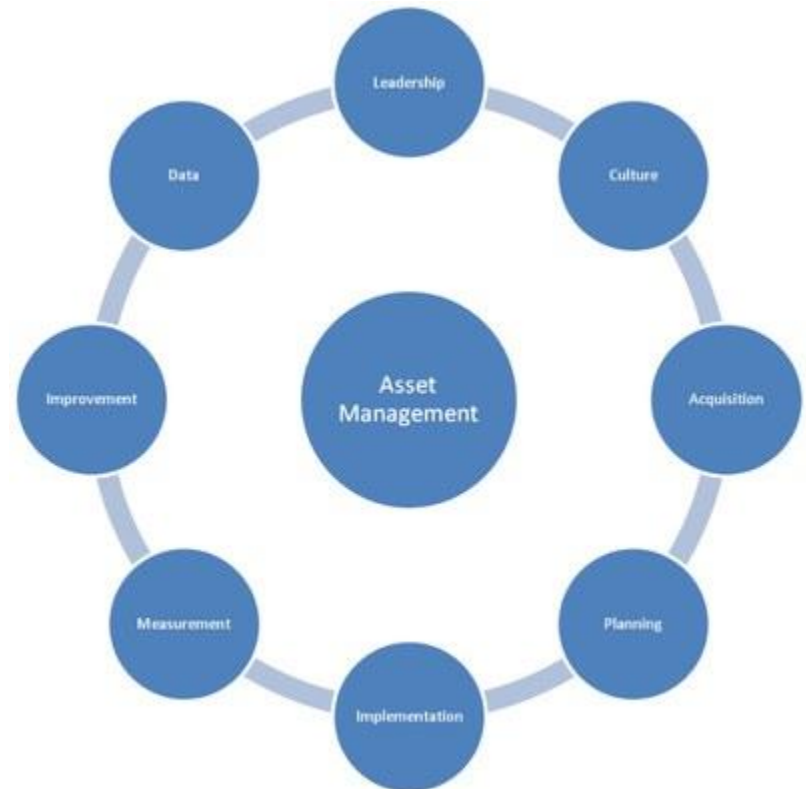
Journey so far

- Project commenced 2012
- Aims
 - Good business = safe assets
 - Facilitate industry engagement
 - Support development of asset management initiatives



Journey so far

- Asset Management Seminar, April 2012
- Asset Management Assurance developed
- Ongoing industry engagement
- Ongoing support to the development of the new ISO 55000 standard



Sharing practice: asset management, mitigating risk

- Asset management provides:
 - a framework for managing risks
 - a foundation for improving rail safety
- Discussion paper has been distributed
- Proceedings paper to be prepared before Christmas



Next steps

- Discussion paper series covering:
 - OEM maintenance
 - statistics
 - financial management
- Asset assurance reviews
- Self assessment tools



Next steps: industry tools

ITSR Asset Management Assurance Service

ITSR Review



Leadership

Culture

Acquisition

Planning

Implementation

Measurement

Improvement

Data

Industry
Self-Assessment Tools

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Next steps: challenges

- Sharing good practice
- Learning good practice
- Accepting one size does not fit all
- Understanding the benefits of effective asset management
- Improving asset management



Next steps: engagement

- Ongoing facilitation across the rail industry
- Ongoing discussions and debates with industry

Contact us

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