



Introduction

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Why is ITSR promoting improvement in the understanding & application of asset management?

- ITSR understands the causal link between asset management practice and safety
- Rail today is a complex integrated business requiring well defined and integrated management practices
- Recent occurrences have highlighted the need to improve and strengthen rail AM systems and processes
- Increasing complexity of rail projects demands greater vigilance to ensure fitness for service
- Increased speeds and tonnages means increased energy to be dissipated (hence increased levels of risk)

What is the regulatory basis of ITSr's focus on asset management?

- AM is an element of a mature SMS
 - policy and processes
- AM is applied risk management
 - risks associated with the concept, design, operation and support of physical assets
- AM good practice has been identified and is practical
- ISO 55000/1/2 Asset Management requires risks associated with assets to be managed
 - due for release in March 2014

Purpose of this workshop

To seek your views and opinions on:

- How can asset management practice be improved in the rail industry?
- To what level of and why?
- What can and/or needs be done to achieve this?
- What are the business imperatives moving forward?



Thank you for your interest in asset management
and
your participation in this workshop